

## **REQUEST FOR COUNCIL ACTION** City of Greenville, South Carolina

**Honorable Mayor and Members of City Council** TO:

John F. McDonough, City Manager FROM:

Agenda Item No.

15b

✓ Ordinance/First Reading Urdinance/Second & Final Reading Resolution/First & Final Reading Information Only
AGENDA DATE REQUESTED: February 14, 2022
ORDINANCE/RESOLUTION CAPTION:  TO APPROPRIATE \$46,750 IN THE MISCELLANEOUS GRANTS FUND FOR A SUBAWARD FROM FURMAN UNIVERSITY
SUMMARY BACKGROUND:
Furman University has received a grant from the Appalachian Regional Commission (ARC) for Economic Development consulting, but was unable to use the funding for the intended project. Furman approached the City seeking partnership on the City's planned Economic Development Strategic Plan, and will subcontract with the city of Greenville to help fund the City's efforts using its ARC grant award. The completion of the City's Economic Development Strategic Plan will support Furman University's ARC grant
project and provide key understandings to Furman University for its continued work on innovation and entrepreneurship programming.
IMPACT IF DENIED:
If denied, the City will have to reject the subcontract from Furman University. If approved, the subcontract will help fund the City's
economic development strategic plan.
FINANCIAL IMPACT:
\$112,700 is already committed in the Capital Projects fund for the Economic Development Strategic plan, \$41,750 of which will be used to help meet ARC's fifty percent grant project match requirement.
REQUIRED SIGNATURES  DocuSigned by:  DocuSigned by:
Department Director  Merk Johnson  City Attorney  Light Pashti  508FADF322244F8
Matt Exid
OMB Director City Manager John F McJonough

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2022

## ANORDINANCE

## TO APPROPRIATE \$46,750 IN THE MISCELLANEOUS GRANTS FUND FOR A SUBAWARD FROM FURMAN UNIVERSITY

WHEREAS, Furman University is the recipient of a grant from the Appalachian Regional Commission (ARC); and

WHEREAS, Furman University will subcontract with the city of Greenville to help fund the City's Economic Development Strategic Plan using its ARC grant award; and

WHEREAS, the completion of the City's Economic Development Strategic Plan will support Furman University's ARC grant project and provide key understandings to Furman University for its continued work on innovation and entrepreneurship programming; and

WHEREAS, \$112,700 is committed to the completion of the Economic Development Strategic Plan, \$41,750 of which will be used to help satisfy ARC's fifty percent grant project match requirement;

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GREENVILLE, SOUTH CAROLINA, the amount of \$46,750 is appropriated in the Miscellaneous Grant Fund for a subaward from Furman University as reflected in the attached Exhibit. This Ordinance shall become effective upon passage on the second and final reading.

DAVOE

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DONE, KATITIED AN	DTASSED THIS THEDAT OF, 2022.
MAYOR	ATTEST:
	CITY CLERK
	APPROVED AS TO FORM:
	CITY ATTORNEY
	REVIEWED:
	CITY MANAGER

Ordinance No. 2022 -\_\_

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## **EXHIBIT**

		BUDGET	AMENDMENT		
BUDGET	Miscellaneous Gran		REQUESTED BY	Economic Develop	ment
FISCAL YEAR	2021-2022		DATE		
NCREASE			DECREASE		
<u>Description</u>			Description		
Miscellaneous Grants F	und				
Appalachian Regional Cor	mmission (Rev)	46,750			
Planning/Design (Exp)		46,750			
Explanation:	To appropriate \$41,750 in the Development Strategic Plan.	Miscellaneous	Grants Fund for the Furm	an ARC Subaward for the Econom	nic
DATE			APPROVED BY		
				City Council/City Manager Camilla Pitman/City Clerk	
	FO	R OMB POSTI	NG PURPOSES ONLY	City Council/City Manager Camilla Pitman/City Clerk	
Budget Adjustments	FO			City Council/City Manager Camilla Pitman/City Clerk	
Budget Adjustments		Increase (Decrease)	Journal Entry	Camilla Pitman/City Clerk	
	FC	Increase		City Council/City Manager Camilla Pitman/City Clerk  Account	Amount
Budget Adjustments Project Code ED3558		Increase (Decrease)	Journal Entry	Camilla Pitman/City Clerk	Amount
Project Code ED3558	Account	Increase (Decrease) Amount	Journal Entry	Camilla Pitman/City Clerk	Amount
Project Code ED3558	Account 128-0000-337.10-24	Increase (Decrease) Amount 46,750	Journal Entry	Camilla Pitman/City Clerk	Amount
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